

1. ASM stands for:  
**c. Available Seat Miles**
2. The main goal of yield management is to:  
**c. Maximize profit through a mix of fares**
3. The 'Load Factor' is:  
**c. The ratio of available seat miles and revenue passenger miles**
4. The eighth freedom of the air (right for cabotage) is defined as the right of an airline to:  
**a. Operate between two points in a country other than the country it is registered in**
5. Scheduled airlines are defined by offering:  
**b. Air links according to a published schedule**
6. Which of the following are indicators of airline performance?  
**d. All of the above**
7. Members of the International Air Transport Association (IATA) are:  
**c. Most of the world's airlines (passenger and cargo)**
8. When agreeing to a pooling arrangement, two airlines:  
**b. Share all resources and revenues on the agreed route**
9. A 'slot' is:  
**b. A point in time where an airline has the right for one take-off or one landing at an airport**

