

Farm Business Management: The Fundamentals of Good Practice

Chapter 3: The Environment Farmers Operate Under (Answers)

- 1. A rule that provides the decision which is suitable for each alternative situation the decision maker might find her/himself in.
- 2. Constant re-planning is necessary as outcomes become known.
- 3. A lack of knowledge over the outcomes of anything technical around the farm, e.g. animal health, crop yields.

